

NEWS RELEASE

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For Immediate Release

Cadence Union Station Wins Downtown Denver Partnership Award
- Apartment project recognized for contributing to urban redevelopment-

(Denver, CO) – Cadence Union Station was one of six winners honored by the Downtown Denver Partnership at its 53rd annual Downtown Denver Awards dinner May 29, 2014. The 219-unit luxury apartment community was recognized for contributing to a unique, vibrant and diverse downtown.

The project, developed by Zocalo Community Development, was the first residential development to be completed in the emerging Union Station neighborhood. In a video presentation, the Partnership praised Zocalo's early adoption and very public plan to move forward with development in 2010, which "sent a clear message of confidence to the market about this promising area."

"Zocalo has a history of being the first developer to build in urban neighborhoods prior to their re-emergence. We enjoy being at the forefront of new communities and pride ourselves on creating true gathering places. To be recognized for our efforts is truly an honor," said Zocalo Principal David Zucker, who accepted the award with partners Chris Achenbach and Susan Maxwell.

The Partnership also lauded Zocalo for not only offering such resident-friendly amenities as a rooftop pool and fitness center, but also designing Cadence with the environment in mind. The LEED Gold project features Energy Star appliances, recycling and composting programs, high-performance water fixtures and low VOC paints, adhesives, sealants and carpets to improve indoor air

quality. Residents are expected to spend 50 percent less on their utility bills than they would living in a similar, non-LEED certified building.

"It really sets a great standard for what downtown residential can be," said Ken Schroeppel, instructor at the Master of Urban & Regional Planning Program at the University of Colorado at Denver.

Built adjacent to the redeveloped Union Station, with a 22-bay underground bus terminal and an eight-track commuter rail station under construction, Cadence provides residents with easy access to all of downtown, the metro-area and Denver International Airport just steps from its front door.

In addition to a world-class location, Cadence residents also enjoy a community gaming area, a piano lobby lounge and demonstration kitchen, outdoor barbecues, a velo room and a parking garage with a recharging station for electic cars. The project includes studios, one-bedroom and two-bedroom apartments.

The high-rise tower will eventually be home to 350 residents, with an estimated buying power of \$6.5 million.

About the Downtown Denver Awards:

For the past 53 years, the Downtown Denver Partnership's annual awards program has recognized businesses, organizations, events and projects that have made significant contributions toward improving Downtown; all while making a positive impact on the city's core. The award winners truly demonstrate how each of us can "Create, Achieve and Inspire."

About Zocalo:

Zocalo Community Development is an award-winning, Denver-based development and construction services company focused on creating sustainable communities that deliver for investors and neighborhoods alike. Locally produced and contextually sensitive are descriptors of Zocalo's commitment to community development. Zocalo seeks to reduce the impact residential and mixed-use buildings have on the earth and the environment by substantially reducing greenhouse gases generated both by the building itself and by the means and patterns of resident commuting. Zocalo is ceaseless in its commitment to improving the design, sustainability, construction, development and marketing of its projects. The product of this complete integration is the development of real estate projects of greater enduring quality and sustainability.

The word Zocalo dates back to the Aztec culture and refers to a community center or plaza common to towns and cities throughout Latin America.

For more information visit www.zocalodevelopment.com