

News Release

November 2, 2007

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FOR IMMEDIATE RELEASE:

Zocalo Development Wins MBD Business Citizen of the Year Award

DENVER, November 2, 2007 -- Zocalo Community Development, Inc. has received the Micro Business Development 2007 Business Citizen of the Year Award. Zocalo received this top honor out of a field of 21 businesses that were nominated. The Award was presented on Friday evening, November 2, 2007.

The award is presented to small businesses in Colorado that have 10 or fewer employees and contribute to society or the environment through their business practices. The concept for the award is closely tied to Denver's sustainability initiative, Green Print Denver and is aimed at addressing the city's economic development need for greater sustainability.

"We are thrilled to be recognized for doing what we think is right in developing sustainable housing," said David Zucker, managing member of Zocalo Community Development. "Our mission is to build high-quality yet affordably priced condominium units in central Denver neighborhoods. We want to make ownership available to those who have often been priced out of downtown living."

Zocalo Community Development is the builder of the Zocalo and RiverClay condominium projects in Denver's historic Jefferson Park. RiverClay will be one of the Metro area's first **Silver LEED-certified** condo projects. Another Zocalo project, 20|20 Lawrence, is slated for a **Gold LEED certification**.

LEED (Leadership in Energy and Environmental Design) certification is conferred only after a development meets certain rigorous requirements for

sustainability, energy conservation and indoor air quality. Nearly 40 percent of RiverClay's electricity will be produced from roof-mounted photovoltaics.

In addition to using environmentally friendly materials throughout, Zocalo has reserved nine of the 43 units for buyers who qualify for Denver's affordable housing program.

"Zocalo Community Development is committed to building projects that purposefully minimize their environmental impact while providing affordable housing in a vibrant community setting," said Sarah Harman, a partner in Zocalo and Realtor representing developers of affordable housing. "We are deeply honored to receive this award."

For more information about Zocalo Community Development stop by their sales office at 2195 Decatur Street, Suite 1 or contact David Zucker at 303/320-8611 or Sarah Harman from Powerhousing Real Estate at 303/297-7888.

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